Town of Bellingham MA

10 Mechanic Street, Bellingham MA 02019

MINUTES04.18.2017

Finance Committee Meeting Agenda Bellingham Municipal Center

Tuesday April 18, 2017 7:30pm Arcand Meeting Room

- FinCom Present: J. Allam, J. Collamati, J. Flannery, K. Keppler, K. Clark, M. Fernandes, K. Grant
- FinCom Absent: none
- Meeting called to order: 7:50p

Capital Requests for ATM

Well 12 Generator replacement 70,000\$ Water capital7-0 Mechanic street Sewer Station odor control: \$81,000 JC, KK 7-0 DPW Large Vehicle Lift: 45,500 capital improvement trust fund. KK, JF, 7-0

Discussion of FY 2018 Budget Items

School Budget: KC, KK 7-0 \$24,793,397 Unpaid bill for \$22.98 rocky ace JC, KC 7-0 Acet 433: lower account to \$75,900 Dept 750: JA: not comfortable with numbers that we would be voting, as they were not prepared by the town but a securities company. \$5,304,954 total to be raised from taxation (Principle and interest). KK,KC 7-0

Overlay surplus to cover the amend article 1 in the amount of 1.1 Mil for act 992 Group Insurance Trust JC, KK 7-0 Acct 992: 6.6 Mil taxation JC, KK 7-0

ATM Article Review and Recommendations: none discussed

• New Business, Correspondence, Bills: None

• Approval of Meeting Minutes from March 13 (KK, JC 6-0)

Adjourned; JF, KK 8:31p