

Finance Committee
Meeting Minutes
Monday, December 16, 2019 at 7:00 pm
Bellingham Municipal Center
Downstairs Meeting Room

1. FinCom Members Present: J. Allam, K. Grant, J. Flannery, J. Kuzmeskas, J. Collamati

2. FinCom Members Absent: K. Keppler, R. Cohen

3. Meeting Commenced: J. Allam called the meeting to order at 6:57 pm

4. J. Flannery made a motion to approve the minutes from the November 13, 2019 meeting, as presented. J. Kuzmeskas seconded. Recommended 5/0.

5. Ms. MacKinnon was present at tonight's meeting to discuss two Reserve Fund Transfer Requests to repair the fiber optic cable services that were damaged from a recent storm. J. Collamati made a motion to recommend the Reserve Fund Transfer Request in the amount of \$9,131.29. Seconded by J. Kuzmeskas. Recommended 5/0.

J. Collamati made a motion to recommend the Reserve Fund Transfer Request in the amount of \$1,500.00 to cover police details also related to the fiber optic cable repairs. Seconded by J. Kuzmeskas. Recommended 5/0.

6. New Business, Emails, Correspondence, Bills:

Committee Members discussed level funding the Finance Committee budget for FY21. However, if other departments increase their budgets then the Finance Committee will do the same. Ms. MacKinnon will keep Committee Members informed on the other department budgets. Recommended by J. Flannery and seconded by J. Collamati. Recommended 5/0.

Committee Members discussed increasing the FY21 Reserve Fund from \$25,000 to \$100,000. J. Collamati made a motion to recommend the increase of the Reserve Fund for FY21 as listed above. J. Flannery seconded. Recommended 5/0.

The next Finance Committee Meeting will be held on January 27, 2020, if needed

A motion to adjourn at 7:08 pm was made by J. Collamati and seconded by J. Flannery. Recommended 5/0.

Respectfully Submitted,

Tina M. Griffin
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