

Finance Committee
Meeting Minutes
Monday, February 24, 2020 at 7:00 pm
Bellingham Municipal Center
Arcand Meeting Room

1. FinCom Members Present: J. Allam, K. Grant, J. Flannery, J. Collamati, K. Keppler, R. Cohen
2. FinCom Members Absent: J. Kuzmeskas
3. Meeting Commenced: J. Allam called the meeting to order at 7:00 pm

4. J. Collamati made a motion to approve the minutes from the December 16, 2019 meeting, as presented. J. Flannery seconded. Recommended 4/0. K. Keppler and R. Cohen abstained from the motion.

5. J. Allam had emailed all Finance Committee members on January 6, 2020 to send the link for the FY19 and FY 20 Tax Recap. This information is Public Record and is available right on the Massachusetts Department of Revenue website. A printed copy was also provided to all members present tonight.

6. Town Clerk, Larry Sposato was present at tonight's meeting to inform Committee members of some changes he would like to propose to the Finance Committee Recommendations Booklet. Mr. Sposato asked that a Table of Contents be added to the Booklet as well as a section that will give a brief description on the technology of the meetings. Meaning the electronic voting devices and how these units work. Finance Committee members agreed with Mr. Sposato and said that both items can be added to the Recommendations Booklet in time for the May Town Meeting.

Mr. Sposato also told Committee members that he will have more items to present regarding Business Certificates and some things being worked out in the Clerk's Office but he is waiting for approval from Town Counsel on the details.

7. Ms. MacKinnon was present to distribute the FY21 Budget Binders. Ms. MacKinnon gave a brief presentation on the setup and summary of the binders. J. Allam asked for some of the account information to be emailed in an excel format. Ms. MacKinnon will provide that information to all Finance Committee members before the next meeting.

8. Ms. MacKinnon was present at tonight's meeting to discuss a Water Enterprise Reserve Fund Transfer Request due to an expense that was the result of weather-related storm damage that damaged the Town's Fiber Optic Cable Services. K. Grant made a motion to recommend the transfer of \$50,000 to the Professional Services Account from the Reserve Fund Balance. Seconded by K. Keppler. Recommended 5/0.

9. FY21 School Budget Binders were not available for tonight's meeting. They are currently being prepared and an email will be sent to Finance Committee Members when they are ready.

10. Finance Committee Members discussed the 2020 Meeting schedule and departments that need to present their FY21 Budget Information. T. Griffin will reserve the meeting rooms for the discussed dates and a schedule will be provided at the next Finance Committee meeting.

11. New Business, Emails, Correspondence, Bills:

K. Grant made a motion to pay Invoices from Finance Committee Clerk, Tina Griffin, in the amount of \$318.32 for the month of December 2019; \$318.32 for the month of January 2020 and \$318.32 for the month of February 2020. Seconded by K. Keppler. Recommended 6/0.

The next Finance Committee Meeting will be held on March 9, 2020 at 7:00 pm.

A motion to adjourn at 8:00 pm was made by J. Collamati and seconded by K. Grant. Recommended 6/0.

Respectfully Submitted,

Tina M. Griffin
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