

Information from Meaghan Moylan AVP/Commercial Loan Officer

Dean Bank - <https://www.deanbank.com/>

Why is it good to have a business relationship with your local bank?

Being a business owner, I understand you don't have the time to follow product & rate changes, having a loan officer by your side to guide you with financing and making sure you are in the right products will allow for you to focus on your business while I focus on your success.

What products & services do you have to offer?

For businesses every day needs we provide a variety of products that best suit our customer's needs, from checking accounts, interest yielding savings accounts, to referring Payroll services as well as credit card merchant services.

As for loans, we offer small business loans, line of credits, vehicle, equipment, and real estate loans. We offer products for both owner occupied and investments properties.

Why is it good to work with a small community bank?

Community banks are owned by their customers, and focuses on customers by providing outstanding products and services that exceed their expectations.

Our decisions are made explosively by local businessmen and women that live in the area, they see exactly both business and personal needs on a daily basis.

Every dollar is insured 100%, we are covered not only by the FDIC up to \$250K but also DIF (deposit insurance fund) which covers your deposits in full.

Suggestions for new and current business customers?

My biggest advice is to keep proper track of income & expenses. There are many different business management courses to take that pertain to your business.

If you cannot manage your books alone, hire a bookkeeper

Know your year-to-date financials.

Know when you will be looking to borrow funds.

Make sure you are pricing things to make a profit.

When we underwrite loans, we look at both business and personal finances.

Keeping a good credit history is key.

And finally, creating the relationship with your bank as early as possible. Let us get to know you, know your business, so we can watch you grow.