

**REPORT AND RECOMMENDATIONS
OF THE
FINANCE COMMITTEE**

**COMMONWEALTH OF MASSACHUSETTS
TOWN OF BELLINGHAM**



SPECIAL TOWN MEETING
Tuesday June 13, 2017
7:25pm.

BELLINGHAM HIGH SCHOOL

FINANCE COMMITTEE

John Allam, Chairman
Matthew J. Fernandes, Vice Chairman
Kelly Grant
Kevin Keppler
Kevin Clark
Joyce Flannery
Joseph Collamati

CAPITAL IMPROVEMENT COMMITTEE

Roland A. Lavallee, Chairman
Kevin Clark
Matthew Fernandes
Kelly Grant
Michael J. Soter

MODERATOR

Michael Carr

TOWN CLERK

Ann L. Odabashian

BOARD OF SELECTMEN

Michael J. Soter, Chairman
Donald F. Martinis, Vice Chairman
Daniel M. Spencer
Cynthia L. McNulty
Michael J. Connor

SCHOOL COMMITTEE

Jennifer L. Altomonte
Lori A. Colombo
Mark J. Flannery
Melissa Jacques
Michael J. Reed, Jr.

TOWN ADMINISTRATOR

Denis C. Fraine

CHIEF FINANCIAL OFFICER

Christopher Laviolette

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**COMMONWEALTH OF MASSACHUSETTS
TOWN MEETING GLOSSARY**

CHERRY SHEET	A financial statement from the State that itemizes State aid and assessments to the Town.
ENTERPRISE FUND	A fund where expenditures are restricted for operating, capital and debt costs of a particular service (such as water, sewer and trash). It allows a community to recover the total costs of a service through user fees or the user fees may be supplemented by taxation. The budget for an enterprise fund is not autonomous, it must be voted annually at Town Meeting. An enterprise fund balance can be carried over from year to year.
FISCAL YEAR	The Town operates on a fiscal year that begins on July 1 and ends on June 30.
FREE CASH	Funds certified by the state as appropriated in previous years but not expended. It can result from higher than anticipated revenue receipts and/or lower than anticipated expenditures.
OVERLAY RESERVE	A Board of Assessors fund used to cover tax abatements and statutory exemptions.
RESERVE FUND	A Finance Committee fund used for extraordinary and unforeseen expenditures during the year.
REVOLVING FUND	A fund created to allow specific programs to use fees collected to defray the expenses of the program. A revolving fund does not have to be appropriated each year. However, the fund does have to be reauthorized annually at Town Meeting.

TOWN OF BELLINGHAM

THE FINANCE COMMITTEE'S RECOMMENDATIONS TO TOWN MEETING

ARTICLE 1. RELEASE OF COVENANTS NEW ENGLAND COUNTRY CLUB

To see if the Town will vote to release or modify as the case may be certain Development Restrictions encumbering that certain real property identified as The New England Country Club, and shown as the Lots on the Bellingham Assessor's Maps, as follows: 95-0037-01; 95-0037-00; 96-062A-00; 97-0019-00; 97-015C-00.

The Development Restrictions are described in the deed (the "Deed") from Blackstone Valley Partners to the Town of Bellingham recorded in the Norfolk Registry of Deeds in Book 7361 Page 455, and are further enumerated in that certain "Declaration Of Covenants And Restrictions Made By The New England Country Club Associates In Favor Of The Town Of Bellingham", (the "Covenant") which Covenant is recorded in the Norfolk Registry of Deed in Book 8640 Page 183, as amended by a certain "Agreement" dated November 13, 1990 and recorded in the said Norfolk Registry of Deeds in Book 8812 Page 289.

The restrictions to be released from the Deed and Covenant are as follows:
"Bound Road as shown on said plan to be reconstructed by the Declarant, its successors and assigns, and conformance with the then current Planning Board and Highway Department standards, rules and regulations, subject only however, to the limitation of available dimensions." (said restriction being restriction 1 on the Deed and Covenant)

"To limit any residential development to single family housing, lots each to be of no less than thirty thousand (30,000) square feet if sewered, eighty thousand (80,000) square feet if unsewered" (said restriction being restriction 2 on the Deed and the Covenant)

"Total number of residential units to be built is to be no greater than one unit per acre of landowner, if sewered or one unit per two acres of land if unsewered" (said restriction being restriction 3 on the Deed and the Covenant)

The restriction to be modified is as follows:

Restriction 7 on the Deed and Covenant presently states;

“ There will be not more than fifty (50) single family homes or residential units built on the above described premises in any one twelve (12) month period”.

shall be modified to read

“There will be not more than fifty residential units built on the above described premises in any one twelve (12) month period”.

And to ratify and confirm the release of Restriction 4 from the Deed and Covenant as set forth in a certain Agreement recorded with Norfolk County Registry of Deeds in Book 8812, Page 529 releasing Restriction 4 from the Deed and Covenant, which Restriction states: “No motor vehicle traffic, except for construction and emergency vehicles, shall be allowed access onto Paine Street after January 1, 1989.”

And, further to authorize the Selectmen to accept a revised Covenant that ratifies any restrictions not released hereunder, the form of such covenant being on file with the Town Clerk.

Or act or take any other action related thereto.

By:
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800-598-7410

RECOMMENDED by the Finance Committee